

We invite you to join the Islands in Time Society

Planned Giving at Island Institute

The Islands in Time Society was created to recognize the generosity of those who have named Island Institute as a beneficiary of a will, revocable trust, retirement plan, life insurance policy, or life-income gift, such as a charitable gift annuity or charitable remainder trust.

Islands in Time Society members receive inclusion in the President's Circle, invitations to member-exclusive Island Institute events, recognition in the annual *Island Journal*, and the satisfaction that comes from knowing you have made a positive impact in Maine island and coastal communities in perpetuity.

Have you already included us in your plans?

Please let us know! If you would prefer to remain anonymous and not be listed as a member of the Islands in Time Society, we are happy to honor your request and invite you to let us know of your plans confidentially.



"As year-round island residents, we have seen firsthand the impact of the work that Island Institute does along the coast of Maine and on the outer islands—always adapting to the needs and issues of coastal communities. We have been members of the organization for nearly three decades and chose to participate in Island Institute's planned giving so that we can continue to support their work into the future."

— Donna and Charles Wiegler
Swan's Island

MORE INFORMATION:

plannedgiving@islandinstitute.org
(207) 744-8653



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Islands in Time

PLANNED GIVING



Create a lasting legacy for Maine's coastal communities

Bequest Gifts

Perhaps the easiest way to create a legacy gift for Island Institute is through your will or living trust. Simply include Island Institute as a beneficiary of a set dollar amount, a percentage of your estate, or the remainder of your estate. Your future gift will support the island and coastal communities you love beyond your lifetime.

Sample Bequest Language

"I hereby give to Island Institute, a nonprofit Maine 501(c)3 organization located at 386 Main Street, Rockland, ME 04841, and with a tax identification number of 22-2786731, the sum of \$_____ [or otherwise describe the gift or assets] for its general purposes and use at the discretion of Island Institute's Board of Trustees."

If you would like to designate your bequest to a specific area of Island Institute's work, please contact us at plannedgiving@islandinstitute.org or 207-744-8653.

Beneficiary Designations

There are significant benefits to naming Island Institute as a beneficiary of your qualified retirement account. When passed to heirs, retirement plan assets may be subject to both estate and income taxes. By gifting the assets instead to the Island Institute, the full untaxed gift goes to support our mission.

You may also want to consider naming Island Institute as the owner and beneficiary of a paid-up whole life insurance policy that you no longer need. You'll receive a charitable tax deduction in an amount approximating the policy's replacement value, while Island Institute receives the full replacement value for gift crediting purposes.

Charitable Gift Annuities

A charitable gift annuity is a unique opportunity to accomplish your philanthropic goals *and* receive a guaranteed life income. In exchange for a gift of cash or appreciated securities, you or a designated beneficiary will receive payments for life that will not fluctuate with market changes. Other benefits include a reduction in capital gains tax, an immediate charitable deduction for a portion of the gift, and a reduction in your taxable estate.



Island Institute uses the rates recommended by the American Council on Gift Annuities. Scan this QR code to see current annuity rates or contact us for more information.

Planned Giving can provide tax advantages and even income during your lifetime while creating a lasting gift for Island Institute. Please visit www.islandinstitute.org/plannedgiving to learn more about your options and contact your financial advisor to explore what may be best for you.

