



SENIOR COMMUNITY IMPACT FUND OFFICER

STATUS: Exempt, Full-Time

LOCATION: Flexible, In Maine

POSITION SUMMARY

The Island Institute seeks highly qualified candidates for the full-time position of Senior Community Impact Fund Officer. We are searching for a strategic and creative finance professional, with a depth of experience in impact investment, to help bring a series of key business and infrastructure investments to fruition and enhance the economic resilience of the coast of Maine.

Reporting to the COO, the Senior Community Impact Fund Officer will work to maximize the deployment of the Tom Glenn Fund Community Impact Fund, a community development catalyst fund that seeks to build a more diverse coastal economy through targeted grantmaking, loans, and equity investments. Working with staff and community leaders, this role will focus on financial modeling, identifying other traditional and/or creative funding opportunities to leverage, and risk assessment for a pipeline of projects and potential investors.

This position will also be tasked with creating the organization's strategy for supporting critical businesses and services along the coast of Maine as they face the impacts of climate change and other social and economic upheaval.

The ideal candidate will bring leadership and vision to the Island Institute by designing strategies that are highly impactful to the Institute's constituents, and working collaboratively with staff, funders, and external partners to create change that will shape the future of the coast of Maine. They will leverage their skills, vision, and a set of strategic resources to build off of organizational successes in investing in key coastal businesses and helping to finance community-owned clean energy projects and municipal broadband build-out.

The Senior Community Impact Fund Officer will primarily work in Maine, but there is some flexibility for a remote start out of state for 6-12 months.

Qualifications Required:

- An advanced degree, preferably in economics or business.
- At least ten years' experience working directly or indirectly with public, nonprofit, and private-sector enterprises, with proven success in the areas of financial planning and analysis, and impact investment.
- Experience in sourcing and structuring infrastructure investments through both traditional and non-traditional means, such as municipal bonds, federal grants, tax equity

financing, and program-related investments . Experience with projects related to broadband, clean energy, working waterfronts, and sea level rise is preferred.

- Experience in financial modeling and working within a variety of fund structures.
- Deep knowledge of common financing and funding opportunities for community projects and critical businesses and services.
- Experience working with community leaders or within the field of community development.
- The ability to balance thinking creatively and broadly to identify opportunities for impact investments, with the attention to detail needed to structure investments.
- Professional interests that align strongly with the goals of the Island Institute.
- Exceptional written communication skills; able to effectively convey the organization's mission, priorities, and programs to diverse audiences in a variety of formats.
- The ability to organize and lead discussions in both a virtual and in-person setting.
- Outstanding verbal and interpersonal communication skills; able to speak about the organization's work in an articulate, professional, and compelling manner (one-on-one and with groups).
- The ability to give and receive constructive and helpful feedback with staff colleagues and community partners.
- Comfort with technology, including information technology systems.
- The ability and willingness to travel on the coast of Maine or nationally, as needed.

Essential Functions:

- Create an organizational strategy to maximize the deployment of the Tom Glenn Community Impact Fund, including structuring investments and organizational risk assessment.
- Provide expertise to both staff and community leaders around the Tom Glenn Community Impact Fund and other funding opportunities, including financial modeling.
- Design and manage an Advisory Board for the fund.
- Identify opportunities for community partners to pursue and leverage creative financing options.
- Partner with local leaders and staff to help determine how to move forward with financing projects, including understanding risk and opportunity and building partnerships to leverage funding.
- Create organizational strategy around the support of critical business and services (e.g., fishing cooperatives, ferry operators) in the face of climate change and other social and economic upheaval.
- Partner with Philanthropy to cultivate and solicit venture philanthropy dollars.
- Other duties as assigned.

Physical Demands and Work Environment:

The physical demands and work environment characteristics described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

- **Physical demands:** The employee is required to sit, enter data using computer keyboard and mouse, stand, walk, bend over occasionally, and move about the office space as well as between building floors. There is no requirement to lift and/or move weights of more than 15 pounds. The employee will be expected to travel on occasion by boat and ferry to various

island and remote coastal locations. There will be times when working long hours on evenings and weekends will be required.

- **Work environment:** The noise level in the work environment is usually minimal.

The Senior Community Impact Fund Officer position is a full-time, year-round salaried position, starting immediately, with a competitive salary range of \$75,000 to \$90,000 plus benefits.

There is no application deadline, but preference will be given to candidates whose materials are received by April 30, 2021. Only electronic applications are accepted.

To apply, please use this link: <https://islandinstitute.bamboohr.com/jobs/view.php?id=69>

Based in Rockland, Maine, the Island Institute is a nonprofit organization and an equal opportunity "at-will" employer committed to providing equal employment opportunities based upon an individual's ability and qualifications. We do not discriminate against people on the basis of race, citizenship, ancestry, color, religion, sex, sexual orientation, national origin, age, mental or physical disability.

For more information about the Island Institute, please visit www.islandinstitute.org.