A snapshot for artisans considering selling wholesale.

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15+ years working with events
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SBDC Advisory Board
Collect photography, pottery and glass art



























# WHAT ARE THE NEW ENGLAND MADE SHOWS?

Giftware & specialty food for retailers

Open to the trade only

Wholesale order writing vs Cash & Carry

Juried for readiness

Juried for New England craftsmanship

Portland (Spring) – 35<sup>th</sup> year, 300 exhibitors, 2,000 buyers

Boxboro (Fall)  $-8^{th}$  year, 130 exhibitors, 500 buyers





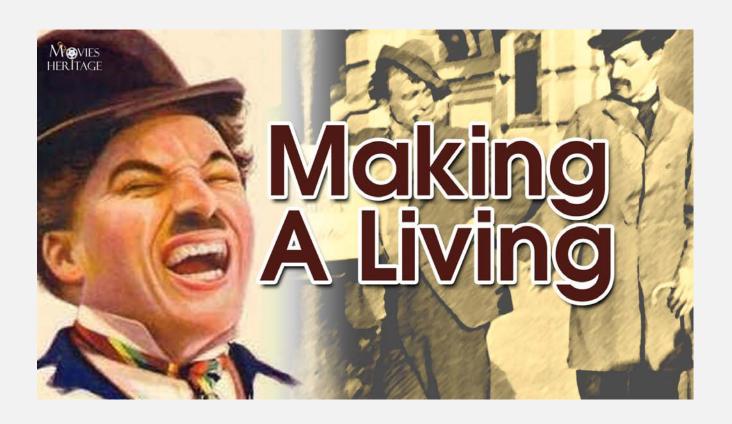






#### **OVERVIEW**

- I. What do the terms 'retail' and 'wholesale' mean?
- 2. Mindset & The Customer
- 3. Pricing
- 4. Production & Scalability
- 5. Profitability
- 6. The challenges unique to artists
- 7. Resources
- Q&A



#### I. WHAT DOES IT ALL MEAN?

RETAIL

Selling directly to consumer

WHOLESALE

Selling multiples or large quantities, to be retailed by others

## 2. MINDSET

Your mindset
Customer mindset
Customer engagement



#### YOUR MINDSET

RETAIL: ARTIST



VS WHOLESALE:

OWNER/BUSINESS PARTNER



#### YOUR CUSTOMER'S MINDSET

RETAIL: ENTERTAINMENT



VS

WHOLESALE: WORK



#### YOUR CUSTOMER ENGAGEMENT

RETAIL: ONE AND DONE



VS

WHOLESALE: RELATIONSHIP



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### 3. PRICING

Margins
Customers
Cash flow



#### **PRICING**

RETAIL: HIGHEST MARGINS



VS

WHOLESALE: VOLUME PRICING













#### **CUSTOMERS**

RETAIL:
ALWAYS SEEKING



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#### VS

# WHOLESALE: ESTABLISHED RELATIONSHIPS

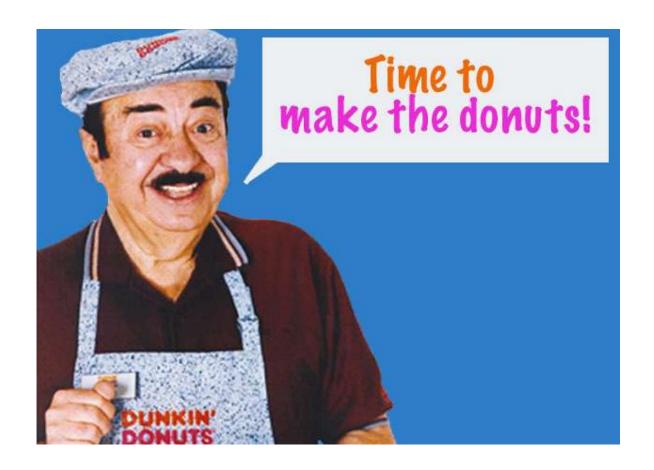


#### **CASH FLOW**



## 4. PRODUCTION

How you produce Capabilities



#### HOW YOU PRODUCE

RETAIL:

**CUSTOM** 



VS

WHOLESALE:

**UNITS** 



#### PRODUCTION CAPABILITIES

RETAIL:

**LIMITED** 



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VS

WHOLESALE:

**SCALABLE** 

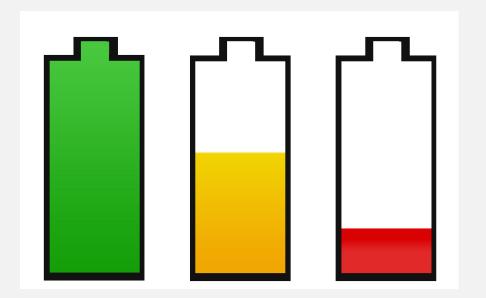


# 5. PROFITABILITY



#### **PROFITABILITY**

RETAIL: VS LIMITED



WHOLESALE: SCALABLE



### 6. CHALLENGES



- Time to pursue your art
- Business plan: where do you want to go?
- Pricing: what you choose to wholesale
- Managing growth
  - Sourcing materials
  - Staffing
  - Systems

### 7. RESOURCES







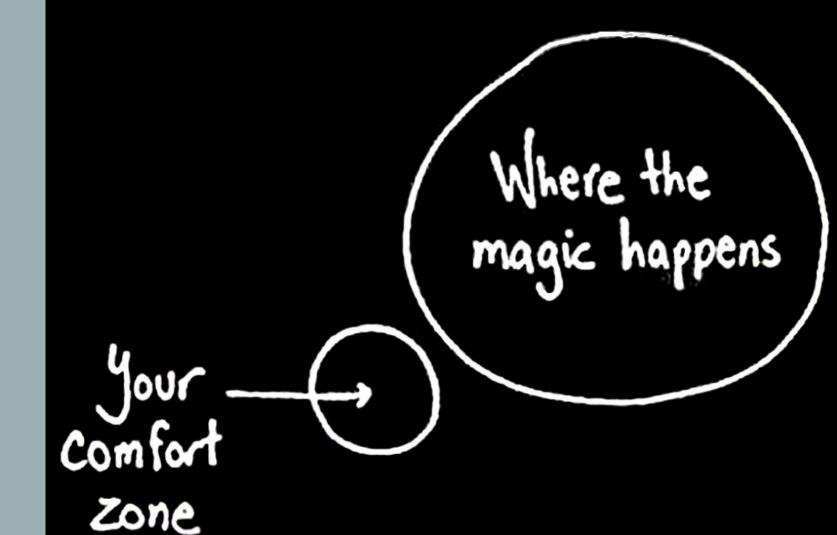








# DREAM BIG



# Thank you! Questions?

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