Tom Glenn Community Impact Fund
Frequently Asked Questions

Q. IS MY PROJECT A FIT FOR THE FUND?

A. The Tom Glenn Community Impact Fund offers grant, loan, and equity support for Small Business and Community Infrastructure projects that diversify our economy while generating measurable economic, social, and environmental impact.

At the start of the application process, these impacts are outlined in more detail, including how they are measured and how a business or enterprise can aim to meet them. Take a quiz to see if you are a fit for the Fund, or contact a member of our Strengthening Community Economies team to learn more.

Q. HOW DOES THE ISLAND INSTITUTE MEASURE "IMPACT"?

A. The Fund uses the following Impact Objectives to help guide investment decisions. At the start of the application process, these impacts are outlined in more detail, including how they are measured and how your project can aim to meet them.

Q. HOW DO I APPLY?

A. The application process begins with a conversation with a member of our Strengthening Community Economies team to determine fit and eligibility. If the Tom Glenn Community Impact Fund is a good fit, you will be sent a link to apply online. If you would prefer a printable application, we can do that too!

Q. HOW LONG DOES THE PROCESS TAKE?

A. Our project teams review applications on a rolling basis, and in some cases can deploy capital as soon as a couple weeks following submission of a completed application. As a general rule of thumb, plan for between two and four weeks for grant funds to be dispersed, and 6 weeks up to three months for loan applications to be processed once all information is received.

Q. ARE THERE REPORTING REQUIREMENTS?

A. In addition to having completed application and documentation materials, grant and loan recipients are expected to provide periodic updates on any progress made in meeting the Impact Objectives. A confidentiality statement is contained in the application.

Q. I'M NOT SURE MY PROJECT IS A FIT – WHAT SHOULD I DO?

A. If the application is not approved, we can assist in finding other resources that better fit your request. Contact us to start the application process.